

## FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

## BALANCE SHEET AS AT MARCH 31, 2026

(Amount in Rs. Crore)

	PARTICULARS	Schedule Ref. Form No.	As at March 31, 2026	As at March 31, 2025
	<b>SOURCES OF FUNDS</b>			
	<b>SHAREHOLDERS' FUNDS:</b>			
	SHARE CAPITAL	L-8, L-9	6,325.00	6,325.00
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	L-10A	1,69,925.81	1,20,095.76
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(894.43)	(233.02)
	<b>Sub-Total</b>		1,75,356.38	1,26,187.74
	BORROWINGS	L-11	-	-
	<b>POLICYHOLDERS' FUNDS:</b>			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		5,02,787.54	6,47,539.87
	HEDGE FLUCTUATION RESERVE		(847.21)	10.62
	POLICY LIABILITIES		51,00,259.51	47,35,580.36
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		1,509.77	790.81
	(ii) Others		13.40	13.98
	INSURANCE RESERVES	L-10B	23,133.40	15,669.67
	PROVISION FOR LINKED LIABILITIES		60,398.13	47,533.10
	<b>Sub-Total</b>		56,87,254.54	54,47,138.41
	FUNDS FOR FUTURE APPROPRIATIONS			
	Linked		73.47	55.05
	Non-Linked (Non-PAR)		-	-
	Non-Linked (PAR)		3,141.59	1,773.36
	DEFERRED TAX LIABILITIES (Net)		-	-
	<b>TOTAL</b>		<b>58,65,825.98</b>	<b>55,75,154.56</b>
	<b>APPLICATION OF FUNDS</b>			
	<b>INVESTMENTS</b>			
	Shareholders'	L-12	1,50,740.33	1,04,025.81
	Policyholders'	L-13	53,33,262.11	51,36,278.80
	Assets held to cover Linked liabilities	L-14	61,896.94	48,311.99
	LOANS	L-15	1,29,847.56	1,27,479.90
	FIXED ASSETS	L-16	4,736.25	4,461.16
	DEFERRED TAX ASSETS (Net)		-	-
	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	L-17	64,284.40	62,300.45
	Advances and Other Assets	L-18	1,59,692.45	1,40,986.14
	<b>Sub-Total (A)</b>		2,23,976.85	2,03,286.59
	CURRENT LIABILITIES	L-19	38,634.06	33,746.63
	PROVISIONS	L-20	-	14,943.06
	<b>Sub-Total (B)</b>		38,634.06	48,689.69
	NET CURRENT ASSETS (C) = (A - B)		1,85,342.79	1,54,596.90
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	<b>TOTAL</b>		<b>58,65,825.98</b>	<b>55,75,154.56</b>

**CONTINGENT LIABILITIES****(Amount in Rs. Crore)**

	<b>Particulars</b>		<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
1	Partly paid-up investments		0.20	727.85
2	Claims, other than against policies, not acknowledged as debts by the company		798.54	736.44
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Corporation		6.39	6.07
5	Statutory demands/ liabilities in dispute, not provided for (Including interest & penalty, if any)		14,690.80	24,110.85
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	Policy related claims under litigation		671.79	569.67
	<b>TOTAL</b>		<b>16,167.72</b>	<b>26,150.88</b>

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year