

**FORM L-5 - COMMISSION SCHEDULE  
COMMISSION EXPENSES**

(Amount in Rs. Crore)

	<b>PARTICULARS</b>	<b>For the Quarter ended March 31, 2026</b>	<b>Upto the Quarter ended March 31, 2026</b>	<b>For the Quarter ended March 31, 2025</b>	<b>Upto the Quarter ended March 31, 2025</b>
	Commission				
	Direct – First year premiums	3,127.01	9,317.94	2,555.71	9,986.84
	- Renewal premiums	4,151.62	14,176.82	4,865.55	14,561.46
	- Single premiums	436.16	952.32	290.21	760.46
	<b>Gross Commission</b>	<b>7,714.79</b>	<b>24,447.08</b>	<b>7,711.47</b>	<b>25,308.76</b>
	Add: Commission on Re-insurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	7.49	7.49	-	-
	<b>Net Commission</b>	<b>7,707.30</b>	<b>24,439.59</b>	<b>7,711.47</b>	<b>25,308.76</b>
	<b>Rewards *</b>	-	-	-	-
	<b>TOTAL</b>	<b>7,707.30</b>	<b>24,439.59</b>	<b>7,711.47</b>	<b>25,308.76</b>
	<b>Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):</b>				
	Individual agents	7,570.64	24,033.29	7,582.61	24,968.55
	Corporate Agents-Bank/FII/HFC	52.80	158.86	61.43	162.09
	Corporate Agents-Others	5.28	16.99	6.54	22.61
	Brokers	4.86	16.50	2.29	7.09
	Micro Agents	65.81	164.96	42.15	87.53
	Direct Business-Online**	-	-	-	-
	Direct Business-Others	-	-	-	-
	Common Service Centre (CSC)	3.88	18.19	5.46	33.62
	Web Aggregators	-	-	-	-
	IMF (Insurance Marketing Firm)	11.51	38.25	10.97	27.17
	Point of Sale (Direct) POSLI	0.01	0.04	0.02	0.10
	Others	-	-	-	-
	<b>Total</b>	<b>7,714.79</b>	<b>24,447.08</b>	<b>7,711.47</b>	<b>25,308.76</b>
	<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
	In India	7,708.03	24,420.79	7,705.51	25,285.12
	Outside India	6.76	26.29	5.96	23.64

Note:-

\* To comply with the IRDAI (Actuarial, finance and Investment Functions of Insurers) Regulations, 2024, Rewards has been regrouped under respective line of commission under Schedule 2.

\*\* Commission on Business procured through Company website