L-42- Valuation Basis (Group Business)
Chapter on Valuation Basis

a. How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b. How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

I) Interest Rate		**As at 30.09.2026**		**As at 30.09.2025**	
		Maximum	**Minimum**	**Maximum**	**Minimum**
Par	**Non-Linked -VIP**				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Non-Linked -Others				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked -VIP				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked-Others				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
Non-Par	**Non-Linked -VIP**				
	Life	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 years 5.70% p.a. thereafter	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 years 5.70% p.a. thereafter
	General Annuity	Not Applicable			
	Pension	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter
	Health	Not Applicable			
	Non-Linked -Others				
	Life	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter
	General Annuity	Not Applicable			
	Pension	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter
	Health	Not Applicable			
	Linked -VIP				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked -Others				
	Life	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			

II) Mortality Rate		As at 30.09.2026	As at 30.09.2025
Par	**Non-Linked -VIP**		
	Life	Not Applicable	
	General Annuity	Not Applicable	
	Pension	Not Applicable	
	Health	Not Applicable	
	Non-Linked -Others		
	Life	Not Applicable	
	General Annuity	Not Applicable	
	Pension	Not Applicable	
	Health	Not Applicable	
	Linked -VIP		
	Life	Not Applicable	
	General Annuity	Not Applicable	
	Pension	Not Applicable	
	Health	Not Applicable	
	Linked-Others		
	Life	Not Applicable	
	General Annuity	Not Applicable	
	Pension	Not Applicable	
	Health	Not Applicable	
Non-Par	**Non-Linked -VIP**		
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.
	General Annuity	Not Applicable	
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.
	Health	Not Applicable	
	Non-Linked -Others		
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.
	General Annuity	Not Applicable	
	Pension	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years
	Health	Not Applicable	
	Linked -VIP		
	Life	Not Applicable	
	General Annuity	Not Applicable	
	Pension	Not Applicable	
	Health	Not Applicable	
	Linked -Others		
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.
	General Annuity	Not Applicable	
	Pension	Not Applicable	
	Health	Not Applicable	
III) Morbidity Rate		Not Applicable	

IV) Fixed Expenses		As at 30.09.2026		As at 30.09.2025	
		Maximum	Minimum	Maximum	Minimum
Par	**Non-Linked -VIP**				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Non-Linked -Others				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked -VIP				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked-Others				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
Non-Par	**Non-Linked -VIP**				
	Life	56160 (per policy)	53352 (per policy)	56160 (per policy)	53352 (per policy)
	General Annuity	Not Applicable			
	Pension	65520 (per policy)	65520 (per policy)	65520 (per policy)	65520 (per policy)
	Health	Not Applicable			
	Non-Linked -Others				
	Life	400 (per life)	47 (per life)	312 (per life)	312 (per life)
	General Annuity	Not Applicable			
	Pension	536 (per life)	359 (per life)	494 (per life)	359 (per life)
	Health	Not Applicable			
	Linked -VIP				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked -Others				
	Life	572 (per life)	572 (per life)	572 (per life)	572 (per life)
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
V) Variable Expenses		Not Applicable			

VI) Inflation		As at 30.09.2026		As at 30.09.2025	
		Maximum	**Minimum**	**Maximum**	**Minimum**
Par	**Non-Linked -VIP**				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Non-Linked -Others				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked -VIP				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked-Others				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
Non-Par	**Non-Linked -VIP**				
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	General Annuity	Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	Health	Not Applicable			
	Non-Linked -Others				
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	General Annuity	Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	Health	Not Applicable			
	Linked -VIP				
	Life	Not Applicable			
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
	Linked -Others				
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not Applicable			
VII) Withdrawl Rates		Not Applicable			
VIII) Future Bonus Rates (Assumption)		Not Applicable			