



Ref. No.: LIC/SE/2026-27/26

Date: May 13, 2026

To

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: 543526**

**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, it is to inform that Central Government vide Notification No. eF. No. 6/2(vi)/2022-BO.I dated May 13, 2026, has nominated Shri Sanjay Lohiya (DIN: 07151125), Special Secretary, Department of Financial Services, Ministry of Finance, as Government Nominee Director on the Board of Life Insurance Corporation of India (“the Corporation”), with immediate effect and until further orders, in place of Ms. Shalini Pandit (DIN: 07780142), Joint Secretary, Department of Financial Services, Ministry of Finance, in terms of powers conferred under section 4(2)(d) of the Life Insurance Corporation Act, 1956.

Consequent to the above, Ms. Shalini Pandit, ceases to be the Government Nominee Director w.e.f., May 13, 2026. Accordingly, she also ceases to be the member of the Executive Committee, Nomination & Remuneration Committee, Audit Committee and Risk Management Committee.

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – I**.

Please take the above information on record and arrange for dissemination. A Copy of this intimation is also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Encl.: a/a

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Management is given hereunder:

(1) Appointment of Shri Sanjay Lohiya (DIN: 07151125) as Government Nominee Director:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Shri Sanjay Lohiya as Government Nominee Director.
2	Date of Appointment / Cessation & Term of appointment	With effect from May 13, 2026 and until further orders
3	Brief Profile (in case of appointment)	<p>Shri Sanjay Lohiya, an IAS Officer of 1994 batch (Assam Meghalaya cadre) has currently joined as Special Secretary, Department of Financial Services, Ministry of Finance. Prior to taking over as Special Secretary, he was Additional Secretary in Ministry of Mines.</p> <p>He joined Indian Administrative Service (IAS) after graduating from St. Stephen's College, Delhi University. Before joining as Additional Secretary, Ministry of Mines, he held various positions which includes Principal Secretary to Chief Minister, Government of Assam, Joint Secretary in Ministry of Agriculture, Director in PMO, etc.</p> <p>During his stint in the Ministry of Mines, he has implemented a number of far reaching reforms in the mining sector. The reforms focus on expediting exploration coverage, promoting private sector in exploration, fast-tracking auction of mineral concessions, promoting ease of doing business in mining sector.</p> <p>Shri Lohiya was also assigned with duties for the post of Chairman-cum-Managing Director, NALCO from 02.11.2024 to 08.01.2025.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Shri Sanjay Lohiya is not related to any other Director(s) of the Corporation.
5	Whether debarred from holding the position of Director pursuant to SEBI order or any other authority	No, Shri Sanjay Lohiya is not debarred.

(2) Cessation of Ms. Shalini Pandit (DIN: 07780142), as Government Nominee Director

S. No.	Particulars	Information of such event
1	Reason for change viz. <del>Appointment, Resignation, Removal, Death or</del> Otherwise	Cessation as per Notification No. eF. No. 6/2(vi)/2022-BO.I dated May 13, 2026 issued by Government of India
2	Date of <del>Appointment / Cessation &amp; Term of appointment</del>	May 13, 2026
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable